

# Stakeholders

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All business activity involves people. Groups of people who are involved in business activity are called the (1)\_\_\_\_\_ of the business. (2)\_\_\_\_\_ put money into the business to set it up. Without this capital, no business activity can begin. The owners will take a share of (3)\_\_\_\_\_. All owners are taking (4)\_\_\_\_\_. Workers are employed in the business. They expect a good weekly (5)\_\_\_\_\_ or monthly (6)\_\_\_\_\_. (7)\_\_\_\_\_ is often matter of concern for the workers.

(8)\_\_\_\_\_ are employed by the business to control the work done by other workers. They give (9)\_\_\_\_\_ to the workers, (10)\_\_\_\_\_ the resources of the firm and take important decisions. (11)\_\_\_\_\_ are those who buy the product or service of the business. They expect (12)\_\_\_\_\_ quality and value for money. (13)\_\_\_\_\_ decides on laws which will affect business activity. Government wants business to be successful because successful businesses will create more jobs and reduce (14)\_\_\_\_\_. Moreover, the government will get (15)\_\_\_\_\_ which it can utilise for the development of the country.

Business activity uses land and resources to produce (16)\_\_\_\_\_ and (17)\_\_\_\_\_. On one hand, where the business creates (18)\_\_\_\_\_ it also produces harmful pollution. Therefore, the community may be concerned and may expect clean (19)\_\_\_\_\_ and safe products for (20)\_\_\_\_\_.

Consumers consumption environment good goods Government  
instruction Job security jobs Managers organise Owners profit risks  
salary services stakeholders taxes unemployment wage

# Key

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### Stakeholders

All business activity involves people. Groups of people who are involved in business activity are called the stakeholders of the business. Owners put money into the business to set it up. Without this capital, no business activity can begin. The owners will take a share of profit. All owners are taking risks. Workers are employed in the business. They expect a good weekly wage or monthly salary. Job security is often matter of concern for the workers.

Managers are employed by the business to control the work done by other workers. They give instruction to the workers, organise the resources of the firm and take important decisions. Consumers are those who buy the product or service of the business. They expect good quality and value for money. Government decides on laws which will affect business activity. Government wants business to be successful because successful businesses will create more jobs and reduce unemployment. Moreover, the government will get taxes which it can utilise for the development of the country.

Business activity uses land and resources to produce goods and services. On one hand, where the business creates jobs it also produces harmful pollution. Therefore, the community may be concerned and may expect clean environment and safe products for consumption.