

Business Studies Gap fillers

Name: _____ Class: _____ Date _____

Formation of a Limited Company

Anybody who is interested in forming a limited company has to follow a number of (1) _____ procedures. The promoters of the company have to fill in a number of documents and submit them to the (2) _____. One of the documents contains rules under which the company will be managed. It states the rights and duties of all of the directors, the rules concerning the election of (3) _____ and the procedure to be followed for the issue of (4) _____. This document is known as (5) _____. Another important document is the (6) _____. This document contains the name of the company and its (7) _____. It also states the (8) _____ of the company and the amount of (9) _____ that the directors intend to raise.

Once these documents have been submitted and cleared by the Registrar of Companies, they will be issued a (10) _____, allowing company to start trading.

**Articles of Association Certificate of Incorporation directors legal
Memorandum of Association objectives registered address Registrar of
Companies share capital shares**

Key

Formation of a Limited Company

Anybody who is interested in forming a limited company has to follow a number of legal procedures. The promoters of the company have to fill in a number of documents and submit them to the Registrar of Companies. One of the documents contains rules under which the company will be managed. It states the rights and duties of all of the directors, the rules concerning the election of directors and the procedure to be followed for the issue of shares. This document is known as Articles of Association. Another important document is the Memorandum of Association. This document contains the name of the company and its registered address. It also states the objectives of the company and the amount of share capital that the directors intend to raise.

Once these documents have been submitted and cleared by the Registrar of Companies, they will be issued a Certificate of Incorporation, allowing company to start trading.