

CROSSWORDS- DEMAND, SUPPLY AND EQUILIBRIUM

Across

- 1. The quantity buyers are willing and able to buy of a good or service at a particular price during a particular period, all other things unchanged.
- 4. _____good; A good for which demand decreases when income increases
- 7. The quantity sellers are willing to sell of a good or service at a particular price during a particular period, all other things unchanged.
- 10. Two goods for which an increase in price of one reduces the demand for the other.
- 11. Two goods for which an increase in price of one increases the demand for the other.

Down

- 2. The price at which quantity demanded equals quantity supplied.
- 3. _____good; A good for which demand increases when income increases.
- 5. The amount by which the quantity demanded exceeds the quantity supplied at the current price
- 6. The amount by which the quantity supplied exceeds the quantity demanded at the current price.
- 8. The institutions that bring together buyers and sellers.
- 9. ____market; Markets in which households supply factors of production—labor, capital, and natural resources—demanded by firms.

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