



Across

3. _____ trade agreements are between many nations at one time.
6. Shows what happens to a current account deficit over time when the exchange rate is devalued or depreciated.
9. A rise in the value of exchange rate
12. Goods bought from other countries
15. _____ - _____ condition is a rule that tells us how successful a depreciation or devaluation of currency's exchange rate will be as a means to improve a current account deficit in the balance of payments
17. Tax put on imports

Down

1. _____ trade; import and export of services
2. a group of countries that join together in some form of agreement in order to increase trade between them.
4. A situation in Balance of Payment where the Imports are more than the Exports in an economy
5. _____ is the partial or complete prohibition of commerce and trade with a particular country
7. _____ Account; Part of Balance of Payment reflects net change in national ownership of assets
8. _____ trade ; The exchange of goods between two countries
10. An agreement made between countries where the countries agree to trade freely among themselves and they also agree to adopt common external barriers against any country attempting to import into this alliance
11. In international trade, this occurs when one country exports a significant amount of goods to another country at prices much lower than in the domestic market
13. _____ Account; Part of Balance of payment showing the net income inflow and outflow from a country
14. _____ is a limit on the quantity of a good that can be imported
16. Goods sold to other countries

KEY

