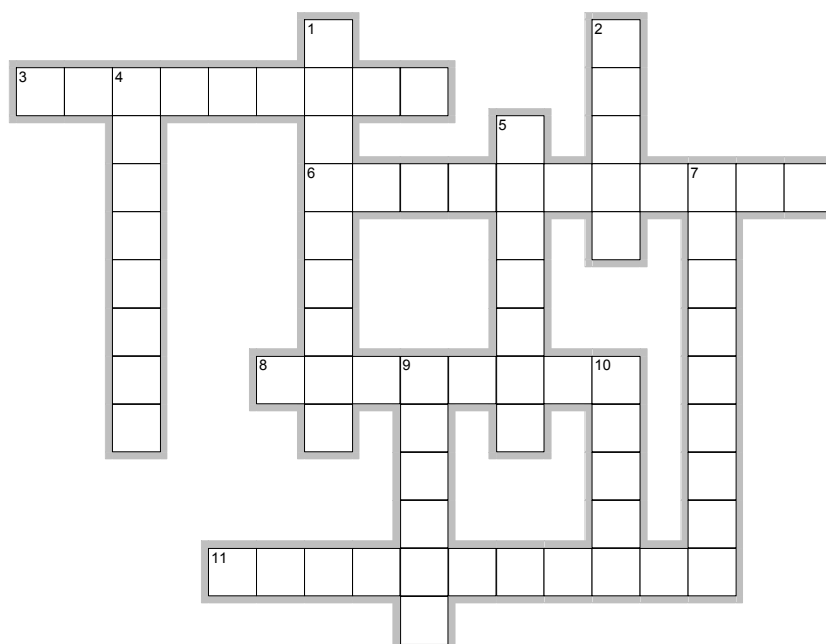


Crosswords: Business Finance



Across

3. A bank grants a business the right to borrow up to an agreed amount as and when the finance is required.
6. A source of finance where supplier gives time for payment to its customer
8. Cash generated for financing from within the firm's own resources, eg. retained profits
11. The sale of additional shares to existing shareholders, usually at a discount to their current market value

Down

1. The selling of debts to a debt factor in exchange of immediate liquidity.
2. It represents part of ownership of Limited company.
4. Sources of finance for a firm that are not from within the firm's own resources
5. A periodic payment is made over a period of time for the use of an asset without purchasing it.
7. Loan certificates sold by a business to raise loan capital
9. Finance invested by shareholders into a company
10. Finance raised from external lenders such as banks